

Cook County Bureau of Economic Development (CCBED)  
**Economic Development Advisory Committee (EDAC)**  
**Minutes**

April 22, 2015

**Location:** 118 N. LaSalle Street, 4<sup>th</sup> Floor Conference Center, Chicago, Illinois 60602

**Call to order:** Howard Males called to order the regular meeting of the Economic Development Advisory Committee (EDAC) at 8:00 a.m.

**Members Present:**

Teresa Faidley, Joseph Flanagan, Jesus Garcia, Andrew Geer Michael Jasso, Tom Livingston, Howard Males, Andrew Mooney, Phaedra Leslie for Karen Norrington-Reaves, Ed Paesel, Jose Rico, Thurmond “Tony” Smith, Evonne Taylor and William W. Towns.

**Members Absent:**

Lynn Cutler, David Day, Graham Grady (Proxy), Pam McDonough (Proxy), Diane Morefield (Proxy), Ed Sitar (Proxy); *Proxy Vote given to Howard Males*

**Guests Present:**

Maria Choca Urban; John Yonan; Brian Liston; Shawn Price; Patrick Kilmer-Lipinski, Álvaro R. Obregón.

**BED Staff Present:**

Susan Campbell, Courtney Pogue, Irene Sherr, James Wilson, Sheryl Stewart-Caldwell, Meisha Holmes, Arthur Williams, Barbara Maloof

**Approval of Minutes:** This was a special call meeting there were no minutes to be approved.

**Public Comment:** Chairman Males opened the floor for public comment. There were no public speakers.

**Chairman Remarks:**

Acknowledged new members and identified this meeting as a “special meeting” due to schedule considerations. Noted that President Preckwinkle will be featured speaker at the May 7, 2015 Women’s Innovation event.

## **Cook County Long Range Transportation Plan**

Maria Choca Urban, Director of Strategic Planning and Policy and John Yonan Superintendent presentation on ***Connecting Cook County, 2040 Long Range Transportation Plan***. The final plan will be presented to the Cook County board in later in the spring of 2015.

### **Financial Tools & Incentives Sub-Committee Tax Incentive Recommendations:**

#### Class 7c Berwyn Self Storage LLC

Presentation given by Meisha Holmes, Economic Specialist, BED. The applicant has purchased the property located 1301-1315 South Harlem Avenue, Berwyn, Illinois, 60402 and is investing over \$5M to rehabilitate the site to house over 80,000 SF of self-storage space. The owner has demonstrated experience and capabilities in operating a self-storage company, as he has operated similar properties in Chicago for 12 years, building a total of 5 and owning 3 of these properties. Q & A session with the Attorney and owner regarding the number of employees and will the applicant be hiring from the community. The tax incentive was approved unanimously. The Chair, Howard Males invited the applicant to return in two (2) years to confirm the number of employees and give an update of the project status.

#### Class 7b Klakhani, LLC

Presentation given by Courtney Pogue, Economic Director, BED. The applicant has purchased the property located 7247-7305 N. Waukegan, Niles, Illinois. The proposed project will require the complete demolition of a Class "C" hotel and restaurant prior to start of the construction for a 64,000 square foot limited-service hotel. Q & A session with the Attorney, owner and Village Manager regarding the economic and public benefit. The owner was asked to explain how they determined the return on investment. The Village Manager stated the hotel will be beneficial to the industrial businesses in the area that often have clients in need of a hotel, but have lacked a local hotel for them to patronize. The tax incentive was approved unanimously. The Chair, Howard Males invited the applicant to return in two (2) years to confirm the number of employees and give an update of the project status.

Minutes prepared by Sheryl Caldwell.